

BUDGET 2016-17

BUDGET DEVELOPMENT UPDATE

BOARD OF EDUCATION MEETING
JANUARY 12, 2016

We educate, prepare, and inspire all students to achieve their highest potential



Budget Development Update

- Current estimates - still early
- BOCES Service Participation Meeting: 2/23/16
- State of the State: 1/13/16
 - Expected proposition to increase aid
 - Aid runs not expected until end of March

Budget Development Update: Tax Cap

- Current Estimates Based off of Latest CPI Data (December - .06%)
 - CPI Final Data - Coming Weeks
- PILOT Revenue: Tax Cap Formula Exclusion
- Must consider Huntley property value
- 4 Scenarios

| Scenario | Tax Levy Limit (Cap) |
|---|----------------------|
| 0% CPI, Huntley Shuttered for 16-17 | 3.95% |
| .06% CPI, Huntley Shuttered for 16-17 | 4.01% |
| 0% CPI, Huntley Not Shuttered for 16-17 | 0.11% |
| .06% CPI, Huntley Not Shuttered for 16-17 | .17% |

\$100,000 Capital Outlay Exception Project

- Allowed 1 project per year
 - Must be \$100,000 or less
 - Actual cost - \$25,200
 - Voter approval for transfer to capital funds
 - Approved by BOE, submitted to Office of Facilities and Planning
- Sustainability Moving Forward

| KENMORE-TOWN OF TONAWANDA UFSD | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Analysis of Annual Capital Project Funding | | | | | | | | | | | | |
| | 15/16 | 16/17 | 17/18 | 18/19 | 19/20 | 20/21 | 21/22 | 22/23 | 23/24 | 24/25 | 25/26 | 26/27 |
| Available at Beginning of Year | 160,000.00 | 207,548.00 | 187,548.00 | 167,548.00 | 152,548.00 | 137,548.00 | 127,548.00 | 117,548.00 | 112,548.00 | 107,548.00 | 102,548.00 | 100,048.00 |
| <u>adjustments:</u> | | | | | | | | | | | | |
| Transfer from Budget | 80,000.00 | 80,000.00 | 80,000.00 | 85,000.00 | 85,000.00 | 90,000.00 | 90,000.00 | 95,000.00 | 95,000.00 | 95,000.00 | 97,500.00 | 100,000.00 |
| Transfer from 09 Chimney Project | 67,548.00 | | | | | | | | | | | |
| Planned project | (100,000.00) | (100,000.00) | (100,000.00) | (100,000.00) | (100,000.00) | (100,000.00) | (100,000.00) | (100,000.00) | (100,000.00) | (100,000.00) | (100,000.00) | (100,000.00) |
| Available at End of Year | 207,548.00 | 187,548.00 | 167,548.00 | 152,548.00 | 137,548.00 | 127,548.00 | 117,548.00 | 112,548.00 | 107,548.00 | 102,548.00 | 100,048.00 | 100,048.00 |

15-16 Proposed Project

- Commission 5,000 gallon portion of split fuel tank at Transportation
 - Provides storage for unleaded fuel
 - Monitored dispensing system
 - Fire suppression
- Estimated Cost Summary:

| Description | Cost |
|--|------------------|
| Total Construction Estimate | \$80,000 |
| Estimated Construction Contingency Above Scope of Work | \$4,000 |
| Estimated Incidental Costs (A/E fees, Insurance, Legal fees, etc.) | \$16,000 |
| Total Estimated Cost | \$100,000 |



QUESTIONS?

THANK YOU!